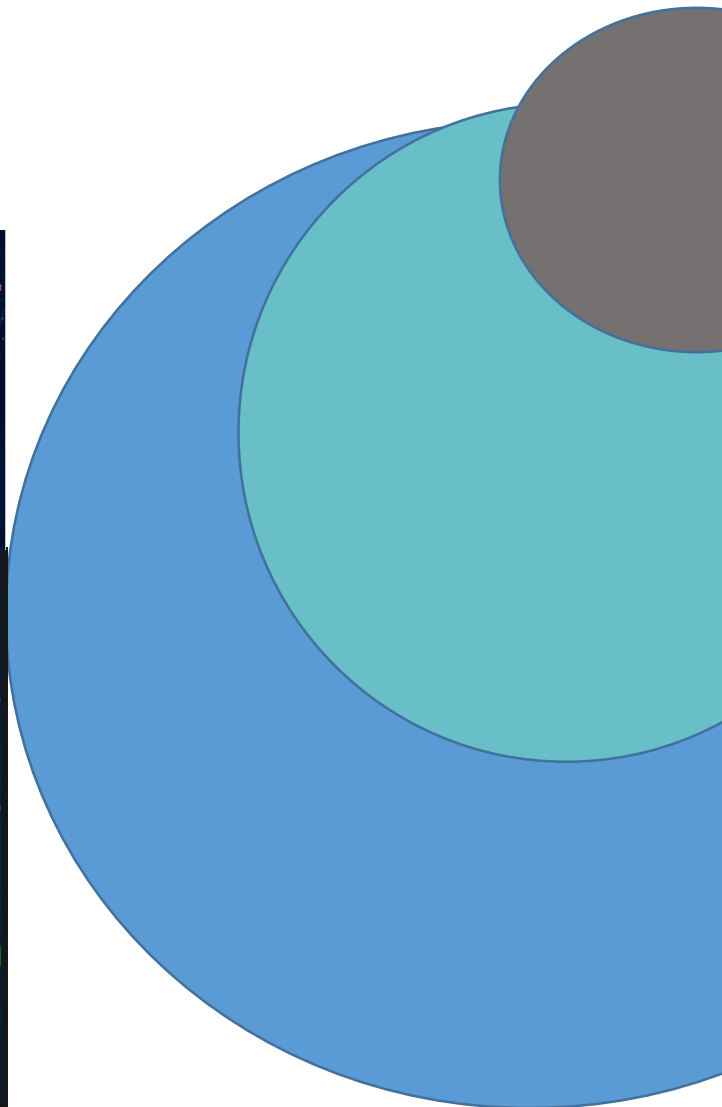




Financial Services Morning Report

Digital News





Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	2,703.67	(0.1)	(16.3)	17.4	21.4	2.9	2.6	2.15%
MSCI Emerging Markets Index	941.01	(0.5)	(23.6)	10.6	14.9	1.5	1.7	3.31%
MSCI FM FRONTIER MARKETS	467.38	1.0	(29.8)	8.3	12.6	1.6	1.8	4.82%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	591.78	(0.3)	1.4	14.6	14.3	2.0	1.7	2.99%
Muscat Securities MSX 30 Index	4,607.25	1.1	11.6	12.9	10.7	1.0	0.8	4.04%
Tadawul All Share Index	10,796.46	(1.3)	(4.3)	16.7	26.2	2.2	2.0	2.66%
Dubai Financial Market General Index	3,305.27	(0.6)	3.4	9.3	12.6	1.1	1.0	3.12%
FTSE ADX GENERAL INDEX	10,528.49	(0.1)	24.0	18.8	17.4	3.0	1.8	1.97%
Qatar Exchange Index	11,735.84	(1.1)	0.9	13.1	15.2	1.6	1.5	3.89%
Bahrain Bourse All Share Index	1,865.71	0.2	3.8	5.1	13.3	0.7	0.9	5.69%
Boursa Kuwait All Share Price Return Index	7,594.45	0.1	7.8	20.3	23.3	1.7	1.4	2.71%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	494.23	(0.3)	(21.5)	12.1	16.6	1.5	1.7	3.23%
Nikkei 225	28,127.72	(0.5)	(2.3)	19.0	20.7	1.6	1.8	2.10%
S&P/ASX 200	7,229.10	(0.4)	(2.9)	14.6	23.5	2.1	2.1	4.50%
Hang Seng Index	17,193.10	(2.2)	(26.5)	6.3	10.4	0.7	1.1	3.92%
NSE Nifty 50 Index	18,560.80	0.3	7.0	23.3	25.0	3.4	3.0	1.32%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	147.77	0.0	(8.6)	15.3	22.3	1.8	1.8	3.30%
MSCI Emerging Markets Europe Index	89.27	0.3	(73.5)	5.3	8.1	1.2	1.0	3.53%
FTSE 100 Index	7,486.67	0.3	1.4	13.9	36.6	1.7	1.7	3.76%
Deutsche Boerse AG German Stock Index DAX	14,541.38	0.0	(8.5)	13.3	22.5	1.6	1.6	3.20%
CAC 40 Index	6,712.48	0.1	(6.2)	13.9	23.9	1.7	1.7	2.91%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,004.34	(0.0)	(16.5)	19.3	22.5	3.9	3.6	1.71%
S&P 500 INDEX	4,026.12	(0.0)	(15.5)	19.5	22.3	4.1	3.8	1.66%
Dow Jones Industrial Average	34,347.03	0.4	(5.5)	19.8	19.4	4.6	4.3	1.98%
NASDAQ Composite Index	11,226.36	(0.5)	(28.2)	41.1	50.0	4.4	5.0	0.93%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	593.0	-2.0	5.7	-28%	160%
Gold Spot \$/Oz	1,749.7	-0.3	-4.3	-15%	66%
BRENT CRUDE FUTR Jan23	81.2	-2.9	11.5	-28%	98%
Generic 1st'OQA' Future	78.1	0.8	1.9	-38%	323%
LME COPPER 3MO (\$)	7,881.0	-1.6	-18.9	-26%	82%
SILVER SPOT \$/OZ	21.2	-2.6	-9.2	-38%	77%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	106.4	0.37	11.17	-7%	34%
Euro Spot	1.0353	-0.40	-8.94	-26%	8%
British Pound Spot	1.2051	-0.34	-10.94	-30%	13%
Swiss Franc Spot	0.9464	-0.05	-3.54	-8%	13%
China Renminbi Spot	7.2059	-0.57	-11.79	-1%	19%
Japanese Yen Spot	138.5	0.51	-16.90	-8%	69%
Australian Dollar Spot	0.6682	-1.02	-8.00	-37%	16%
USD-OMR X-RATE	0.3848	0.00	0.00	0%	5%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	24.5311	-0.11	-35.99	0%	301%
USD-TRY X-RATE	18.6255	-0.14	-28.57	0%	965%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	6.14
Abu Dhabi	16/04/2030	4.22
Qatar	16/04/2030	4.29
Saudi Arabia	22/10/2030	4.59
Kuwait	20/03/2027	4.63
Bahrain	14/05/2030	7.08

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	129.46	0.3%	-8.1%
S&P MENA Bond TR Index	130.69	0.8%	-14.7%
S&P MENA Bond & Sukuk TR Index	130.15	0.7%	-13.3%

3m Interbank Rates	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.41	0.09
UK	-	-
EURO	1.92	(0.57)
GCC		
Oman	3.98	2.13
Saudi Arabia	5.52	0.91
Kuwait	4.00	1.50
UAE	4.45	0.36
Qatar	4.88	1.13
Bahrain	5.77	1.52



Oman Economic and Corporate News

Ibri Industrial City — Promising investment opportunities spread out in 10 million sqm

Initially, Al-Mabsali said that the completion rate in the implementation of the project of establishing Ibri Industrial City amounted to about 50% in the infrastructure project for the first phase. The project aims to develop about 3 million square meters and is proceeding according to the implementation plan set by Madayn....[Source: Times of Oman](#)

Oman strongly positioned in growth of new green energy economy

Recent pledges by the Sultanate of Oman to decarbonize its economy by 2050, alongside the development of a green hydrogen-based industry, bode well for its positioning as a leading player in the emerging global green energy industry, says a top official of energy major bp. According to Spencer Dale (pictured), bp Chief Economist [Source: Oman observer](#)

MSX Gains 52 Points

Muscat Stock Exchange (MSX) general index (30) today gained (52) points, comprising a rise by (1.14%) to close at (4607.25) points, compared to the last session, which stood at (4555.21) points. The trading value today stood at (RO 4,439,097), comprising a surge by (121.8%), compared to the last session, which stood at (RO 2,001,664). The report released by MSX pointed out that the market value went up by (0.362%) to reach about (RO 23.49) billion..[Source: Oman news](#)

Omantel, Helios to complete \$575mn towers deal in December

All the closing conditions for Helios Towers' proposed US\$575mn acquisition of Omantel's passive towers infrastructure have been satisfied and the deal is expected to be completed in December, according to the announcements made by two companies. Providing an update on the sale and leaseback of its passive towers infrastructure to Helios Towers,.'[Source: Muscat Daily](#)

Bank Nizwa offers Sharia-compliant home finance solutions for Sustainability City – Yiti

As the leading Islamic bank in Oman, Bank Nizwa has consistently endeavored to contribute to the nation's revenue diversification agenda. In line with the same, the bank recently signed a Memorandum of Understanding (MoU) with Sustainable Development and Investment Company (SDIC) to offer Sharia-compliant home finance solutions to customers aspiring to buy properties at The Sustainability City – Yiti. [Source: Times of Oman](#)



Middle east Economic and Corporate News

Kuwait is Jordan's top investor with \$18bln worth of investments

Kuwait has topped the list of investors in Jordan for the current fiscal year with investments worth KD 5.5 billion (US\$ 18 billion), according to Aziz Al-Daihani, Kuwait's ambassador to Jordan. Speaking at a meeting organized by the Jordanian Businessmen Association, Al-Daihani said that 73 joint agreements have been signed by the two countries to enhance economic relations. He lauded authorities in Jordan for facilitating a stable investment environment for Kuwaiti investors. [Source : Zawya](#)

Important to boost competitiveness of Saudi industrial SMEs on global scale

Industrial SMEs in Saudi Arabia operate in a rich ecosystem of ministries, agencies, and programs that support growing enterprises. The efforts of the ecosystem are underpinned by the Saudi Vision 2030 and the goals of diversifying the economy and increasing the industrial sector's contribution to GDP.. [Source: Al-Arabiya](#)

GCC banks witness initial positive effects of higher interest rates

The GCC banking sector has witnessed the initial positive effects of higher interest rates implemented by the GCC central banks following the rate hikes in the US. Total net interest income of the listed banks in the GCC reached a record quarterly level at US\$18.6bn during the third quarter of 2022 as compared to US\$17.2bn in the previous quarter, according to a report released by Kuwait-based Kamco Investment. [Source: Muscat Daily](#)

Agreement worth \$1bln to support Yemen's economy signed under supervision of Saud

Under the supervision of Saudi Arabia, the Yemeni government and the Arab Monetary Fund has signed an agreement worth \$1 billion for the period 2022-2025 in order to support the comprehensive financial and economic reforms in Yemen. The agreement was signed between the Yemeni government and the Arab Monetary Fund (as a technical support body). [Source : Zawya](#)

Middle East Asia-Pacific to account for 58% of global air passengers by 2040

Air passenger demand is likely to double globally over the next 20 years, with Asia-Pacific and the Middle East accounting for 58 percent of the volume, according to a report by Airports Council International Global passenger numbers are forecast to rise from 9.2 billion in 2019 to about 19 billion in 2040 predicted the ACI Asia-Pacific's Airport Industry Outlook. [Source: Arab News](#)



International Economic and Corporate News

Gold prices edge lower on firmer dollar

Gold prices slipped on Monday, as a stronger U.S. dollar made the greenback-priced metal more expensive for buyers holding other currencies. FUNDAMENTALS* Spot gold was down 0.2% at \$1,752.66 per ounce, as of 0016 GMT. U.S. gold futures fell 0.1% to \$1,751.80.* The dollar index was up 0.3%.. [Source: Zawya](#)

Global oil market signals short-term weakness ahead of EU ban on Russian oil

The global oil market is signaling a potential shift, as traders and analysts worry about reduced crude demand and an oversupplied market in the coming months. After months of strength, crude futures are flirting with lows not seen all year as top oil consumer China enters additional COVID-19 lockdowns while central banks hike interest rates to combat inflation ..[Source: Reuters](#)

Samsung brings Ball watch face to Watch5, Watch5 Pro with new update

The new update also comes with the November 2022 security patch, and the changelog says it includes stability codes to improve the notifications and behavior of the watches, reported GSM Arena.To install the update, users can head to the Galaxy Wearable app's watch settings, then watch software update and finally the Home tab menu to check for it manually. But do note that it's currently not available for the Galaxy Watch5 Pro's LTE model. [Source: Times of Oman](#)

Oil falls over \$2 a barrel as China's COVID protests fuel demand fears

Brent crude dropped \$2.16, or 2.6%, to trade at \$81.47 a barrel at 0230 GMT, after diving to \$81.16 earlier in the session -- its lowest since Jan. 11.U.S. West Texas Intermediate (WTI) crude slid \$2.08, or 2.7%, to \$74.20 a barrel. It fell as far as \$73.82 earlier -- its lowest since Dec. 27, 2021.Both benchmarks, which hit 10-month lows last week, have posted three consecutive weekly declines. Brent ended the latest week down 4.6%, while WTI fell 4.7%..[Source: Zawya](#)

NZ faces 'shallow' recession as rates need to rise more - senior central banker

New Zealand is likely facing a "shallow" recession as interest rates need to rise further to tame inflation, a top central banker said on Monday, suggesting that a pause in the policy tightening streak was still a distant prospect. In an interview, Reserve Bank of New Zealand (RBNZ) Assistant Governor Karen Silk said the central bank would be closely monitoring high frequency data including on spending, [Source: Reuters](#)

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